

Vermont Research & Development Tax Credit

Tax Year 2011

Tax	Earned	Applied
Personal	346,653	321,117
Corporate	1,764,056	1,756,786
Total	2,110,709	2,077,903

Tax Year 2012

Tax	Earned	Applied
Personal	341,459	265,253
Corporate	730,326	509,766
Total	1,071,785	775,019

R & D Credits 2011	Earned	Applied
Food and Plastic/Mineral Product Manufacturing	195,217	190,976
Machines, Engines, Hardware, and Power Transmission	33,536	30,603
Computer Equipment Manufacturing and Navigational, Measuring, Electromedical Instruments Manf.	115,323	98,392
Medical Equipment and Supplies Manufacturing	86,180	86,180
Other Machinery Manufacturing	32,782	29,753
Engineering, Technology, Computer Systems and Programming	1,647,671	1,641,999
Grand Total	2,110,709	2,077,903

R & D Credits 2012	Earned	Applied
Food and Plastic/Mineral Product Manufacturing	348,992	348,992
Machines, Engines, Hardware, and Power Transmission	72,349	51,377
Computer Equipment Manufacturing and Navigational, Measuring, Electromedical Instruments Manf.	75,298	24,575
Medical Equipment and Supplies Manufacturing	89,591	89,382
Other Machinery Manufacturing	44,470	44,470
Engineering, Technology, Computer Systems and Programming	441,085	216,223
Grand Total	1,071,785	775,019

Source: VT Department of Taxes